



July 8, 2008

Mr. Robert D. Battis
President
Laser Energetics, Inc.
3535 Quaker Bridge Road
Suite 700
Mercerville, NJ 08619

Dear Mr. Battis:

The purpose of this letter is to reaffirm the IMF investment commitment provided to Laser Energetics back on January 11, 2008.

The delay was caused by factors beyond IMF's control. Our international funding sources have informed us that we will be in a position to close in the near future.

Please be informed that, upon receipt of our funding, IMF will invest \$12 million in Laser Energetics at a price of \$0.139 per share (86,330,935 shares). This price is without reference to wherever the stock may be trading on the day we close. The funding will be in 3 tranches.

I look forward to a long and prosperous relationship with our commitment and our 79 years of incredible marketing, for Laser Energetics. We expect the company's shareholders will appreciate our investment and marketing efforts in the near future.

Thank you,

Sincerely,

A handwritten signature in black ink, appearing to read "Beryl Wolk", is written over the typed name. The signature is fluid and cursive.

Beryl Wolk

IMF

261 OLD YORK ROAD, SUITE 930 • JENKINTOWN, PA • 19046
TELEPHONE: 215-887-5700 X107 • FACSIMILE: 215-887-7076
BERYLSWORLD.COM • E-MAIL: BERYLWOLK@AOL.COM